

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 /046 W

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R 122240Z MAY 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 7692

UNCLAS MEXICO 4083

E.O. 11652: N/A

TAGS: BPRO, MX

SUBJECT: EXIM INQUIRY RE AROCHA MORTON, CONSTRUCTORA BALLESTEROS,
AND CONSORCIO AB.

REF: TELCON ON BEHALF DICK DUTTON, GUARANTEES DEPT, WITH RUTH
ORTEGA, COMMERCIAL SECTION, 5/6/75.

1. AROCHA MORTON Y CIA. BANCO MERCANTIL DE MONTERREY, S.A.
REPORTS FIRM HAS BEEN CLIENT FOR SEVERAL YEARS AND CREDITS
FOR UP TO 2 MILLION PESOS PAID SATISFACTORILY. SECOND REFERENCE
GIVEN, BANCO DE COMERCIO, S.A., SAID THIER REPORT LOANED
OUT AND COULD NOT GIVE INFORMATION. D&B SHOWS THIS FIRM WITH
FAIR REPUTATION BUT THIS IS STANDARD FOR CONSTRUCTION COMPANIES
WHOSE PAYMENTS MAY SOMETIMES BE DELAYED BECAUSE OF MEXGOVT'S
PRACTICE OF MAKING CONSTRUCTION COMPANIES WAIT FOR LONG PERIODS
FOR PAYMENT OF PROJECTS.

2. CONSTRUCTORA BALLESTEROS. FIRST NATIONAL CITY BANK OF
NEW YORK, MEXICO CITY BRANCH, REPORTED LOANS FOR SEVERAL MILLION
PESOS PAID SATISFACTORILY. BANCO DE COMERCIO ALSO REPORTED
SATISFACTORY EXPERIENCE ON CREDITS FOR LARGE AMOUNTS. THE BALLESTEROS
FAMILY HAS SUBSTANTIAL INTERESTS IN SEVERAL LARGE BUSINESSES
IN MEXICO.

3. REQUEST ON CONSORCIO AB, MONCLOVA, WAS TELEXED TO AMERICAN
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CONSULATE GNERAL, MONTERREY, FOR DIRECT REPLY TO EXIM.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 12 MAY 1975
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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TAGS: BPRO, MX
To: STATE
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